

Changes of Executives

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. hereby announces the following changes of Executives.

1. Changes of Executives

(as of May 15, 2019)

| New Position | Current Position | Name |
|---|---|------------------|
| ▽Senior Managing Executive Officer | Senior Managing Executive Officer, Regional Executive (Kinki Area), Supervisory Executive of Osaka Corporate Clients Division, Supervisory Executive of Corporate Clients Division VI (Special Assignment) | Shuzo Iwasaki |
| ▽Managing Executive Officer, Regional Executive (Kinki Area), Supervisory Executive of Osaka Corporate Clients Division, Supervisory Executive of Corporate Clients Division VI (Special Assignment) | | Hideki Kishimoto |

(as of May 31, 2019)

| New Position | Current Position | Name |
|--------------|-------------------------------------|---------------|
| ▽Retiring | (Senior Managing Executive Officer) | Shuzo Iwasaki |