

**Changes of Executives**

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. hereby announces the following changes of Executives.

**1. Changes of Executives**

(as of June 1, 2019)

New Position	Current Position	Name
▽Member of the Board of Directors, Managing Executive Officer	(Member of the Board of Directors, Managing Executive Officer, General Managing Officer of Internal Audit Division)	Mitsugu Enjoji
▽Managing Executive Officer	(Managing Executive Officer, General Manager of Main Office)	Atsuo Sakurai
▽Managing Executive Officer	(Managing Executive Officer, Regional Executive (Nishinihon Area))	Yoshinori Matsumoto
▽Managing Executive Officer	(Managing Executive Officer, Regional Executive (Higashinihon Area))	Katsuki Yoshikane
▽Managing Executive Officer	(Managing Executive Officer, Regional Executive (Shutoken Area))	Kazuhiko Notake
▽Executive Officer	(Executive Officer, General Manager of Osaka Corporate Clients Division)	Tetsuya Nakamura
▽Executive Officer	(Executive Officer, General Manager of Compliance Control Division, Global Regulatory Strategy Office)	Hiroshi Kasugai
▽Executive Officer	(Executive Officer, Regional Executive (Tokyo Area))	Yasushi Kurihara
▽Retiring	(Executive Officer, Supervisory Executive of Global Markets Business Planning Division (Special Assignment), Deputy General Manager of Financial Solutions Division)	Koichiro Oshima
※to continue as Executive Officer of Mitsubishi UFJ Securities Holdings Co., Ltd.		
▽Executive Officer, Supervisory Executive of Corporate Clients Division I, Corporate Clients Division II, Corporate Clients Division III, Kyoto Corporate Clients Division		Hiroyuki Oda
▽Member of the Board of Directors, Deputy President, General Managing Officer of Financial Planning Division	(Member of the Board of Directors, Deputy President, General Managing Officer of Corporate Planning Division, Financial Planning Division, Strategic Alliance Division, Systems Division)	Akio Ninomiya
▽Managing Executive Officer, General Managing Officer of Internal Audit Division	(Managing Executive Officer, Supervisory Executive of Corporate Clients Division I, Corporate Clients Division II, Corporate Clients Division III, Corporate Clients Division IV, Corporate Clients Division V, Supervisory Executive of Corporate Clients Division VI (Special Assignment))	Yasuhiro Kaga
▽Managing Executive Officer, Regional Executive (Tokai Area), Supervisory Executive of Nagoya Corporate Clients Division, Supervisory Executive of Corporate Client Collaboration Division (Special Assignment)	(Managing Executive Officer, Regional Executive (Tokai Area), Supervisory Executive of Nagoya Corporate Clients Division, Supervisory Executive of Corporate Clients Division VI (Special Assignment))	Kenichi Nakamatsu

▽Managing Executive Officer, Co-Head of Retail & Corporate Business Unit, Supervisory Executive of Financial Products Sales Division II (Special Assignment)	(Managing Executive Officer, Co-Head of Retail & Corporate Business Unit)	Hitoshi Usui
▽Managing Executive Officer, Regional Executive (Kinki Area), Supervisory Executive of Osaka Corporate Clients Division, Supervisory Executive of Corporate Client Collaboration Division (Special Assignment)	(Managing Executive Officer, Regional Executive (Kinki Area), Supervisory Executive of Osaka Corporate Clients Division, Supervisory Executive of Corporate Clients Division VI (Special Assignment)	Hideki Kishimoto
▽Executive Officer, Supervisory Executive of Omni Channel Planning Division, MUFG Terrace Sales Division, Direct Trade Division I, Direct Trade Division II, Tokyo Telephone & Online Trade Division, Osaka Telephone & Online Trade Division	(Executive Officer, Supervisory Executive of Omni Channel Planning Division, MUFG Terrace Sales Division, Direct Business General Affairs & Operations Division, Direct Trade Division, Tokyo Telephone & Online Trade Division, Osaka Telephone & Online Trade Division, General Manager of Omni Channel Planning Division)	Yumesaku Ishigaki
▽Executive Officer, General Manager of Osaka Corporate Clients Division	(Executive Officer, Deputy Supervisory Executive of Corporate Clients Division I, Corporate Clients Division IV, Deputy Supervisory Executive of Corporate Clients Division VI(Special Assignment))	Akio Maeda
▽Executive Officer, Regional Executive (Higashinoh Area II)	(Executive Officer, General Manager of Sales Promotion Division)	Koji Nakayama
▽Executive Officer, Regional Executive (Higashinoh Area I)	(Executive Officer, General Manager of Retail Compliance & Operations Support Division)	Satoshi Edamura
▽Executive Officer, General Managing Officer of Corporate Planning Division, Strategic Alliance Division	(Executive Officer, Supervisory Executive of Corporate Planning Division, Financial Planning Division, Strategic Alliance Division )	Naoki Isetani
▽Executive Officer, Supervisory Executive of Compliance Control Division, Retail Compliance & Operations Support Division (Special Assignment)	(Executive Officer, General Manager of Business Planning Division)	Noriyuki Miyata
▽Executive Officer, General Manager of Kyoto Branch, Deputy Supervisory Executive of Kyoto Corporate Clients Division	(Executive Officer, General Manager of Kyoto Branch, Supervisory Executive of Kyoto Corporate Clients Division)	Hideyuki Sago
▽Executive Officer, General Manager of Main Office	Executive Officer, General Manager of Nagoya Branch, Deputy Supervisory Executive of Nagoya Corporate Clients Division, Deputy Supervisory Executive of Corporate Clients Division VI(Special Assignment)	Taizo Ise
▽Executive Officer, Regional Executive (Nishinoh Area)	(Executive Officer, Supervisory Executive of Structured Products Division, Product Support Division, Supervisory Executive of Financial Products Sales Division II (Special Assignment) )	Toshitaka Onishi
▽Executive Officer, Deputy Head of Global Markets Business Unit, Head of Fixed Income Group, Supervisory Executive of Structured Products Division, Product Marketing Division (Special Assignment)	(Executive Officer, Deputy Head of Global Markets Business Unit, Head of Fixed Income Group, Supervisory Executive of Structured Products Division, Product Support Division (Special Assignment))	Hirochika Iwadare
▽Executive Officer, Deputy Supervisory Executive of Corporate Clients Division I, Corporate Clients Division II, Corporate Clients Division III	(Executive Officer, Deputy Supervisory Executive of Corporate Clients Division II, Corporate Clients Division III, Corporate Clients Division V)	Seishi Watanabe

<p>▽Executive Officer, General Manager of Retail Compliance &amp; Operations Support Division</p>	<p>(Executive Officer, Deputy General Manager of Main Office, Supervisory Executive of Main Office Corporate Clients Sales Division I, Main Office Corporate Clients Sales Division II, Main Office Financial Institutions &amp; Public Institutions Sales Division I, Main Office Financial Institutions &amp; Public Institutions Sales Division II, Main Office Wealth Management Sales Division, Financial Institutions Division, Public Institutions Division)</p>	<p>Tsunehisa Uehara</p>
<p>▽Executive Officer, General Manager of Osaka Branch</p>	<p>(Executive Officer, General Manager of Osaka Branch, Deputy Supervisory Executive of Osaka Corporate Clients Division, Deputy Supervisory Executive of Corporate Clients Division VI(Special Assignment))</p>	<p>Satoru Matsumura</p>
<p>▽Executive Officer, Deputy General Manager of Main Office, Supervisory Executive of Main Office Investment Consulting Division I, Main Office Investment Consulting Division II, Main Office Investment Consulting III, Main Office Investment Consulting Division IV, Main Office Investment Consulting Division V, Main Office Financial Advisory Division I, Main Office Financial Advisory Division II, Main Office General Affairs &amp; Operations Division</p>	<p>(Executive Officer, Deputy General Manager of Main Office, Supervisory Executive of Main Office Investment Consulting Division I, Main Office Investment Consulting Division II, Main Office Investment Consulting III, Main Office Investment Consulting Division IV, Main Office Investment Consulting Division V, Main Office Financial Advisory Division I, Main Office Financial Advisory Division II, Main Office Client Service Division, Main Office General Affairs &amp; Operations Division)</p>	<p>Shinji Yamamoto</p>
<p>▽Executive Officer, General Managing Officer of Systems Division</p>	<p>(Executive Officer, Supervisory Executive of Systems Division)</p>	<p>Kazunori Yamagata</p>

(as of June 25, 2019)

New Position	Current Position	Name
▽Deputy Chairman	(Member of the Board of Directors, Deputy Chairman)	Takashi Nagaoka
※to continue as Member of the Board of Directors, Chairman of Mitsubishi UFJ Securities Holdings Co., Ltd.		
▽Retiring	(Member of the Board of Directors, Managing Executive Officer)	Mitsugu Enjoji
※to be appointed as President of MUS Business Service Co., Ltd.		
▽Retiring	(Member of the Board of Directors)	Minoru Makihara
▽Retiring	(Corporate Auditor)	Masahiro Hosomi
▽Advisor	(Managing Executive Officer)	Atsuo Sakurai
▽Advisor	(Managing Executive Officer)	Yoshinori Matsumoto
▽Advisor	(Managing Executive Officer)	Katsuki Yoshikane
▽Retiring	(Managing Executive Officer)	Kazuhiko Notake
※to be appointed as Deputy President of MUS Business Service Co., Ltd.		
▽Retiring	(Executive Officer)	Tetsuya Nakamura
※to be appointed as Corporate Auditor of MUS Business Service Co., Ltd.		
▽Retiring	(Executive Officer)	Hiroshi Kasugai
※to be appointed as Corporate Auditor of Mitsubishi UFJ Kokusai Asset Management Co., Ltd.		
▽Retiring	(Executive Officer)	Yasushi Kurihara
※to be appointed as Executive Officer of MUS Business Service Co., Ltd.		
▽Member of the Board of Directors, Managing Executive Officer	(Executive Officer)	Naoki Isetani

▽Managing Executive Officer	(Executive Officer)	Taizo Ise
▽Managing Executive Officer	(Executive Officer)	Hiroyuki Oda
▽Member of the Board of Directors, Managing Executive Officer	(Managing Executive Officer)	Yasuhiro Kaga
▽Member of the Board of Directors		Naoto Hirota
▽Corporate Auditor		Nobuhiro Matsumoto
▽Executive Officer, General Manager of Corporate Communications Division	(General Manager of Corporate Communications Division)	Kumi Hanaoka
▽Executive Officer, Regional General Manager (Kinki Area)	(Regional General Manager (Kinki Area))	Tadashi Murakami
▽Executive Officer, General Manager of Nagoya Branch	(General Manager of Nagoya Branch)	Kentaro Suzuki
▽Executive Officer, General Manager of Sales Promotion Division	(General Manager of Sales Promotion Division)	Yoshihiro Ozu
▽Executive Officer, General Manager of Omni Channel Planning Division	(General Manager of Omni Channel Planning Division)	Takahiro Ibe
▽Executive Officer General Manager of Business Planning Division	(General Manager of Business Planning Division)	Hidetoto Ito