

November 15, 2024

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

Announcement of JIVL (a Startup Acceleration Program) Cohort and Investment

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (President & CEO: Makoto Kobayashi, "MUMSS") today announced that ASTRA FOOD PLAN Co., Ltd. and Ms.Engineer Inc. were selected as the first cohort of "Japan Inclusive Ventures Lab" ("JIVL") and will receive cash investment.

As previously announced on March 13, 2024, the JIVL leverages Morgan Stanley Inclusive Ventures Lab, which is operated in the Americas, Europe, the Middle East and Africa by Morgan Stanley, a strategic partner of Mitsubishi UFJ Financial Group, Inc.

The JIVL is dedicated to promoting Japanese start-ups founded by, or with C-suite representation from, women or diverse backgrounds, and MUMSS aims to help start-ups target the global market from an early stage, by providing a program with customized curriculum focused on the following three missions.

- (i) Foster a world-class startup ecosystem in Japan
- (ii) Support positive social change and address ESG issues
- (iii) Contribute to Japan's sustainable growth

Business Overview

ASTRA FOOD PLAN Co., Ltd. (<https://www.astra-fp.com/>)

A food-tech company that creates sustainable solutions for food loss and hidden loss in the food industry with its proprietary superheated steam drying machine.

Ms.Engineer Inc. (<https://ms-engineer.jp/>)

Ms.Engineer provides an IT engineer education platform to empower females with engineering skills and to support their financial independence, aiming to close Japan's gender pay gap.

More details of the program and the invested companies will be available on the webpage.
<http://www.morganstanley.co.jp/en/jivl>

JIVL Overview and 2024 Participants

JIVL~Startup Acceleration Program~

- JIVL leverages the Morgan Stanley Inclusive Ventures Lab, which is operated in the Americas and EMEA (Europe, the Middle East, and Africa) by Morgan Stanley, is dedicated to promoting Japanese start-ups founded by, or with C-suite representation from, women or diverse backgrounds, aiming to help them from early stage
- Aligned with the METI's startup development strategies, JIVL will contribute to the Japanese securities market with missions to foster a world-class startup ecosystem in Japan, support positive social change, and contribute to Japan's sustainable growth

2024 Participants

ASTRA FOOD PLAN Co., Ltd.



Business Overview	ASTRA FOOD PLAN is a food-tech company that creates sustainable solutions for food loss and hidden loss in the food industry with its proprietary superheated steam drying machine
Establishment	August 2020
CEO	Chihiro Kano



We started our business with only three people and have now expanded to nine in the fall of 2024. We are right at a turning point to clarify our organization structure and business outlook. I hope to bring our business to the next level through the program's input and output, and challenge ourselves to expand globally at Demo Day in New York/London.

Ms.Engineer Inc.

Ms.Engineer

Business Overview	Ms.Engineer provides an IT engineer education platform to empower females with engineering skills and to support their financial independence, aiming to close Japan's gender pay gap
Establishment	November 2021
CEO	Hitomi Yamazaki



Ms.Engineer supports women who experienced social structural disadvantages on wage disparities and undesired contractual employment. We support their talent development and employment by providing them with opportunities to become IT engineers. We appreciate the opportunity from the JIVL program. We hope to further grow our business through the knowledge gained from the program and contribute to the career development of more women in Japan.

Tailored Program (Illustrative)

Value-up

- About Japan Startup Industry
- Global Communication
- Management's Organizational Strategy
- Exit Strategy
- Marketing Strategy

Demo Day

- Capital Markets/IPO Concept
- Equity story brush up
- Communication with Investors
- Valuation
- Structure of an Equity Story

Special Content

- Mentor Sessions
- Branding Strategy

Schedule

~January 2025	Program Offering
Early February 2025	Demo Day(New York or London)
March 2025	Conference(Tokyo), JIVL 2025 Applications to Open