Changes of Executives

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. hereby announces the following changes of Executives.

1. Changes of Executives

(as of March 31, 2025)

New Position	Current Position	Name
ablaRetiring	(Executive Officer, General Manager of Corporate & Institutional Business Planning Division)	Kaoru Kobayashi
(as of April 1, 2025)		
New Position	Current Position	Name
ablaRetiring	(Deputy Chairman, Resident Executive (Western Region of Japan)	Muneya Taniguchi
※ to be appointed as Senior Advisor of Mitsubishi UFJ Securities Holdings	Co., Ltd. on April 1.	
∨Member of the Board of Directors, Deputy President	(Member of the Board of Directors, Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment))	Masashi Kanematsu
 ∇Member of the Board of Directors, Deputy President, Head of Corporate & Institutional Business Unit, CSO (General Managing Officer of Corporate Planning Division) 	(Member of the Board of Directors, Senior Managing Executive Officer, CSO (General Managing Officer of Corporate Planning Division), CHRO (General Managing Officer of Human Resources Division))	Kenji Horikawa
∇Retiring	(Member of the Board of Directors, Managing Executive Officer, Executive in charge of Operations (General Managing Officer of Operations & Procedures Planning Division, Multi-Operation Division, Operations Division, Transaction Business Administration Division), CCO (General Managing Officer of Compliance Control Division, Financial Crimes Division, Retail & Corporate Business Inspection and Monitoring Division, Wholesale Compliance Division), CLO (General Managing Officer of Legal Division), Internal Control Supervisory Manager)	Kazuki Tobimatsu
* to be appointed as Member of the Board of Directors, President and CEC	O of Mitsubishi UFJ eSmart Securities Co., Ltd. on April 1.	
 ✓ Member of the Board of Directors, Senior Managing Executive Officer, Executive in charge of Operations (General Managing Officer of Operations & Procedures Planning Division, Multi-Operation Division, Operations Division, Transaction Business Administration Division), CCO (General Managing Officer of Compliance Control Division, Financial Crimes Division, Retail & Corporate Business Inspection and Monitoring Division, Wholesale Compliance Division), CLO (General Managing Officer of Legal Division), Internal Control Supervisory Manager 	(Member of the Board of Directors, Managing Executive Officer, CFO (General Managing Officer of Financial Planning Division), Deputy CSO (Deputy General Managing Officer of Corporate Planning Division)	Shinjiro Yamamoto
 ✓ Member of the Board of Directors, Managing Executive Officer, General Managing Officer of Investment Research Division, Wealth Management Research Division, Research Supervisory & Translation Division, CRO (General Managing Officer of Risk Management Division, Underwriting Review & Due Diligence Division, Co-General Managing Officer of Cyber Security Division) 	(Member of the Board of Directors, Managing Executive Officer, General Managing Officer of Investment Research Division, Wealth Management Research Division, Research Supervisory & Translation Division, CRO (General Managing Officer of Risk Management Division, Underwriting Review & Due Diligence Division))	Tsuyoshi Tsuyuzaki
 ∇Member of the Board of Directors, Managing Executive Officer, CFO (General Managing Officer of Financial Planning Division), Deputy CSO (Deputy General Managing Officer of Corporate Planning Division) 	(Member of the Board of Directors, Managing Executive Officer, CAO (General Managing Officer of Internal Audit Division))	Shiro Honjo
ablaRetiring	(Deputy President, Head of Corporate & Institutional Business Unit)	Masahiro Kuwahara

∇Managing Executive Officer, (Managing Executive Officer, CIO (General Managing Officer of IT Planning Division, IT Development CIO (General Managing Officer of IT Planning Division, IT Development Kazunori Yamagata Division, Co-General Managing Officer of Cyber Security Division) Division)) (Managing Executive Officer, Resident Executive Officer (Nagoya), Supervisory Executive of Nagoya Corporate Clients Division, Supervisory Executive of Corporate Client ∇Managing Executive Officer Yoshiaki Nakajima Collaboration Division, Corporate Clients Sales Division, Regional Executive (Chubu Area, Higashinihon Area) (Special Assignment)) ∇Senior Managing Executive Officer, (Managing Executive Officer, Supervisory Executive of Business Promotion Division, Supervisory Executive Supervisory Executive of Business Promotion Division, Supervisory Executive Yoshihiro Ozu of Financial Products Sales Division II (Special Assignment) of Financial Products Sales Division II (Special Assignment)) (Managing Executive Officer, ∇Managing Executive Officer, Resident Executive Officer (Osaka), Supervisory Executive of Osaka Resident Executive Officer (Osaka), Supervisory Executive of West Japan Corporate Clients Division, Kyoto Corporate Clients Division, Supervisory Corporate Clients Division, Kyoto Corporate Clients Division, Supervisory Toshinori Imawaka Executive of Corporate Client Collaboration Division, Corporate Clients Executive of Corporate Clients Sales Division, Regional Executive (Kinki Area Sales Division, Regional Executive (Kinki Area, Nishinihon Area) (Special Nishinihon Area) (Special Assignment) Assignment)) ∇Managing Executive Officer, (Managing Executive Officer, In charge of Planning, Wealth & Middle Market Business Unit In charge of Planning, Wealth & Middle Market Business Unit (Supervisory Executive of Business Planning Division, Remote Planning Hideto Ito (Supervisory Executive of Business Planning Division, Remote Planning Division, Wealth & Middle Market Risk Management Division), Division, Wealth & Middle Market Risk Management Division)) Supervisory Executive of Workplace Division (Special Assignment) ∇Deputy President, (Managing Executive Officer, Head of Global Markets Business Unit, Supervisory Executive of Tomoyuki Kamioka Deputy Head of Global Markets Business Unit) Investment Research Division (Special Assignment) (Executive Officer, Supervisory Executive of MUFG Terrace, Promotion Center, Telephone ∇ Advisor Kentaro Suzuki & Online Trade Division, Direct Business Administration Division, Client-portfolio Management Division) (Executive Officer, ∇ Advisor Hajime Suwa Head of Capital Markets Group) (Executive Officer, ∇Executive Officer, Supervisory Executive of Corporate Client Collaboration Division, Supervisory Executive of Corporate Client Collaboration Division, Corporate Clients Sales Division, Supervisory Executive of Corporate Yoshihiro Furuoka Corporate Clients Sales Division, Regional Executive (Shutoken Area I, Business Support Division, Regional Executive (Shutoken Area I, Shutoken Area II, Higashinihon Area) (Special Assignment) Shutoken Area II, Higashinihon Area) (Special Assignment)) ∇Managing Executive Officer, (Executive Officer, Supervisory Executive of Corporate Clients Division I, Corporate Clients Supervisory Executive of Corporate Clients Division I, Corporate Clients Akira Ryu Division II, Corporate Clients Division III Division II, Corporate Clients Division III) ∇Managing Executive Officer, (Executive Officer, Kenichi Yokoyama General Manager of Osaka Branch, Regional Executive (Kinki Area) General Manager of Osaka Branch, Regional Executive (Kinki Area) ∇Member of the Board of Directors, (Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Mitsuteru Yamane Managing Executive Officer, CAO (General Managing Officer of Internal Audit Division) Compliance Control Division) * subject to election at Shareholders Meeting on April 1. ∇Managing Executive Officer, (Executive Officer, Resident Executive Officer (Nagoya), Supervisory Executive of Nagoya Deputy Supervisory Executive of Nagoya Corporate Clients Division Waichiro Matsumoto Corporate Clients Division, Supervisory Executive of Corporate Clients (Special Assignment)) Sales Division, Regional Executive (Chubu Area) (Special Assignment) (Executive Officer, ∇Executive Officer Hiroko Kubo General Manager of Internal Audit Division) (Executive Officer, ∇ Retiring General Manager of Retail & Corporate Business Inspection and Kazunori Hashimoto Monitoring Division)

💥 to be appointed as President of MUS Business Service Co., Ltd. on April 1.

Higashimbon Area) (Special Assignment) (as of June 24, 2025) New Position Current Position (Managing Executive Officer) Yoshiaki Nakajimu (as of June 25, 2025) New Position Current Position (Managing Executive Officer) Yoshiaki Nakajimu (as of June 25, 2025) New Position Current Position Name ∇Retiring (Managing Executive Officer) Yoshiaki Nakajimu (as of June 25, 2025) New Position Current Position Name ∇Retiring (Member of the Board of Directors, Deputy President) Massabi Kanemats Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) ∀ subject to election at Shareholders Meeting on June 25. ∇ Retiring (Corporate Auditor) Hiroshimat Research Division (Special Assignment) ∀ to be appointed as Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd., on June 26. ∇ Corporate Auditor (Executive Officer) Hirosh Kubo ★ subject to election at Shareholders Meeting on June 25. ∇ Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division ∇ Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division ∇ Executive Officer, Head of Capital Markets Group) Shiaya Kizaki	∇Executive Officer, Supervisory Executive of MUFG Terrace, Promotion Center, Telephone & Online Trade Division, Direct Business Administration Division	(Executive Officer, General Manager of Fukuoka Branch, Regional Executive (Nishinihon Area))	Kazuyori Akiyama
Placember Officer, CRRO (General Minager of Harman Resources Division) Creered Vallager of Harman Resources Division? Vincenthree Officer, Depuy Hook of Global Markets Besteres Unit Vincenthree Officer, Depuy Hook of Global Markets Besteres Unit Vincenthree Officer, Depuy Hook of Global Markets Besteres Unit Vincenthree Officer, Depuy Hook of Global Markets Besteres Unit Vincenthree Officer, Depuy Hook of Global Markets Besteres Unit Vincenthree Officer, Depuy Hook of Global Markets Besteres Unit Vincenthree Officer, Depuy Hook of Global Markets Besteres Unit Vincenthree Officer, Depuy Hook of Division Vincenthree Officer, Depuy Hook officer, D		·	Takayuki Sakurai
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Deputs Head of Chichal Markets Business Unit Executive Officer, Cancerd Manager of Revestment Barking Management Division) Mains Sugistavor	CHRO (General Managing Officer of Human Resources Division),		Hikaru Umehara
General Manager of Wholesade Compilance Division General Manager of Inventment Bunking Management Division) Value of May 16, 2025) New Position Current	·		Keiichi Akamatsu
Deputy General Manager of Internal Audit Division) Percentive Officer, Supervisory Executive of East Lapon Corporate Clients Division. Corporate Supervisory Executive Officer, Supervisory Executive Officer, Supervisory Executive (Shutoken Area I, Shutoken Area II, Higashinihoo Area) (Special Assignment) (as of June 24, 2025) New Position Current Position Current Position Nume Watering (Managing Executive Officer) Violiaki Nakajimo (as of June 25, 2025) New Position Current Position Nume Weeting (Member of the Board of Directory, Deputy President, Head of Cilohad Markers Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Weeting Deputy President, Head of Cilohad Markers Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Weeting (Corporate Auditor) Weeting (Corporate Auditor) Weeting (Corporate Auditor) Weeting (Corporate Auditor) Hirroyaki Ogata We abject to election at Shurcholders Meeting on June 25. Weeting (Corporate Auditor) (Executive Officer) (Iteat of Capital Markers Group) Shirya Kizaki Taxaso Ichnika Compilance Courred Division, General Manager of Internal Audit Division Violation Schikas Compilance Courred Division Violation Schikas Compilance Courred Division Violation Schikas Compilance Courred Division Violation Schikas Coursellance Officer, (Ideat of Capital Markers Group) Violation Schikaso Coursellance Officer, (Ideat of Capital Markers Courred Division) Violation Schikaso Violation Schikaso Coursellance Officer, (Ideat of Capital Markers Courred Division) Violation Schikaso Violation Schikaso Coursellance Officer, (Ideat of Capital Markers Group)	·		Masao Sugisawa
Current Position Current Posi	ablaRetiring		Yukinobu Saeki
Executive Officer. Supervisory Executive of East Japan Corporate Clients Division, Corporate Clients Supervisory Executive of East Japan Corporate Clients Division, Regional Executive (Shutoken Area I. Stutoken Area I. Shutoken Area II. Shutoken Area III. Shut	(as of May 16, 2025)		
Supervisory Executive of East Apam Corporate Clients Division, Corporate Clients Sales Division, Regional Executive (Shutoken Area I, Shutoken Area II, Higashinihon Area I, Special Assignment) (as of June 24, 2025) New Position Current Position Current Position Current Position Current Position Name (Managing Executive Officer) Weathing (Member of the Board of Directors, Deputy President, Head of Cibral Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Weathing (Corporate Auditor) Weathing (Corporate Auditor) Weathing (Corporate Auditor) Weathing (Corporate Auditor) Weathing (Assistant Executive Officer) Weathing Country Division Wexceutive Officer. Supervisory Executive Officer. (General Manager of Internal Audit Division) Wexceutive Officer. (General Manager of Internal Audit Division) Weight of Evaluation Country Division Voichiro Nishikaw Vexceutive Officer. (General Manager of Internal Audit Division) Voichiro Nishikaw Vexceutive Officer.	New Position	Current Position	Name
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Retiring			
Name	New Position	Current Position	Name
New Position Current Position Current Position Current Position Current Position Current Position Masashi Kanemats Masashi Kanemats Masashi Kanemats Deputy President, Deputy President, Deputy President, Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) **subject to election at Shareholders Meeting on June 25. Retiring (Corporate Auditor) **to be appointed as Advisor of Mitsubishi UFI Securities Holdings Co., Ltd. on June 26. Corporate Auditor (Executive Officer) **subject to election at Shareholders Meeting on June 25. Corporate Auditor (Executive Officer) **Subject to election at Shareholders Meeting on June 25. Carporate Auditor (Executive Officer) **Subject to election at Shareholders Meeting on June 25. **Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division Compliance Control Division Carporate Auditor (Assistant Executive of Financial Crimes Division, General Manager of Compliance Control Division) Compliance Control Division Carporate Auditor Carporate Auditor Carporate Auditor Carporate Auditor (Assistant Executive of Financial Crimes Division, General Manager of Compliance Control Division) Compliance Control Division Compliance Control Division Compliance Control Division Carporate Auditor	∇Retiring	(Managing Executive Officer)	Yoshiaki Nakajima
▼Retiring (Member of the Board of Directors, Deputy President) Masashi Kanemats ▼Member of the Board of Directors, Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Tomoyuki Kamiok ★ subject to election at Shareholders Meeting on June 25. (Corporate Auditor) Hiroyuki Ogata ★ to be appointed as Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd. on June 26. (Executive Officer) Hiroko Kubo ★ subject to election at Shareholders Meeting on June 25. (Executive Officer) Hiroko Kubo ★ subject to election at Shareholders Meeting on June 25. (Assistant Executive of Financial Crimes Division, General Manager of Compliance Control Division) Tatsuo Ichioka ▼Executive Officer, Under Compliance Control Division (Assistant Executive of Financial Crimes Division) Tatsuo Ichioka ▼Executive Officer, Head of Capital Markets Group (Head of Capital Markets Group) Shinya Kizaki ▼Executive Officer, General Manager of Internal Audit Division Yoichiro Nishikaw ▼Executive Officer, General Manager of Internal Audit Division Negistas Talababeth	(as of June 25, 2025)		
Deputy President) Masashi Kanemas Masashi Kanemas Masashi Kanemas Masashi Kanemas Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Masashi Kanemas Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Masashi Kanemas Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Masashi Kanemas Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) Tomoyuki Kamiok Investment Research Division (Special Assignment) Misubishi UFJ Securities Holdings Co., Ltd. on June 26. Corporate Auditor (Executive Officer) Misubishi UFJ Securities Holdings Co., Ltd. on June 26. Corporate Auditor (Executive Officer) Minok Kubo Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division Tatsuo Ichioka Compliance Control Division Ceneral Manager of Compliance Control Division Misubishi Kanemas Tomoyuki Kamiok Tomoyuki	New Position	Current Position	Name
Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment) **Subject to election at Shareholders Meeting on June 25. **Retiring (Corporate Auditor) Hiroyuki Ogata **To be appointed as Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd. on June 26. **Corporate Auditor (Executive Officer) Hiroko Kubo **Subject to election at Shareholders Meeting on June 25. **Corporate Auditor (Executive Officer) Hiroko Kubo **Subject to election at Shareholders Meeting on June 25. **Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division **Compliance Control Division (Assistant Executive Officer, General Manager of Capital Markets Group) **Executive Officer, General Manager of Internal Audit Division (General Manager of Internal Audit Division) **Executive Officer, General Manager of Internal Audit Division) **Executive Officer, General Manager of Internal Audit Division) **Executive Officer, General Manager of Internal Audit Division) **Descriptive Testeducion of Subject Assignment) **To movyuki Kamiok Investment Research Division (Special Assignment) **To movyuki Capital Markets Group (Executive Officer) **To movyuki Capital Markets Group (Executive Officer) **To movyuki Capital Markets Group (Parket Auditor) **To movyuki Capital Markets Group (Pa	∇Retiring		Masashi Kanematsu
▼Retiring (Corporate Auditor) Hiroyuki Ogata ※ to be appointed as Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd. on June 26. ▼Corporate Auditor (Executive Officer) Hiroko Kubo ※ subject to election at Shareholders Meeting on June 25. ** ▼Executive Officer, (Assistant Executive of Financial Crimes Division, General Manager of Compliance Control Division) ** ▼Executive Officer, (Head of Capital Markets Group) ** ▼Executive Officer, (General Manager of Internal Audit Division) Yoichiro Nishikaw ▼Executive Officer, (General Manager of Internal Audit Division) Yoichiro Nishikaw	Deputy President, Head of Global Markets Business Unit, Supervisory Executive of Investment Research Division (Special Assignment)	Head of Global Markets Business Unit, Supervisory Executive of	Tomoyuki Kamioka
 ※ to be appointed as Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd. on June 26. ▽ Corporate Auditor (Executive Officer) ※ subject to election at Shareholders Meeting on June 25. ▽ Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division ✓ Executive Officer, Head of Capital Markets Group ✓ Executive Officer, General Manager of Internal Audit Division ✓ Executive Officer, General Manager of Internal Audit Division ✓ Executive Officer, General Manager of Internal Audit Division ✓ Executive Officer, General Manager of Internal Audit Division ✓ Executive Officer, General Manager of Internal Audit Division ✓ Executive Officer, General Manager of Internal Audit Division ✓ Executive Officer, General Manager of Internal Audit Division ✓ Executive Officer, General Manager of Internal Audit Division 			W 110
** subject to election at Shareholders Meeting on June 25. ** Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division ** Compliance Control Division ** Ceneral Manager of Compliance Control Division ** Ceneral Manager of Compliance Control Division ** Shinya Kizaki ** Ceneral Manager of Internal Audit Division ** Executive Officer, General Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Executive Officer, General Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Executive Officer, General Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Cen			Hiroyuki Ogata
** subject to election at Shareholders Meeting on June 25. ** Executive Officer, Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division ** Compliance Control Division ** Ceneral Manager of Compliance Control Division ** Ceneral Manager of Compliance Control Division ** Shinya Kizaki ** Ceneral Manager of Internal Audit Division ** Executive Officer, General Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Executive Officer, General Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Executive Officer, General Manager of Internal Audit Division ** Ceneral Manager of Internal Audit Division ** Cen	∇Corporate Auditor	(Executive Officer)	Hiroko Kubo
Supervisory Executive of Financial Crimes Division, General Manager of Compliance Control Division Tatsuo Ichioka	•	<u> </u>	THE PROPERTY OF THE PROPERTY O
Head of Capital Markets Group WExecutive Officer, General Manager of Internal Audit Division General Manager of Internal Audit Division WExecutive Officer, (Head of Capital Markets Group) Yoichiro Nishikaw Wexecutive Officer, (Head of Fixed Income & Equity Group)	Supervisory Executive of Financial Crimes Division, General Manager of		Tatsuo Ichioka
General Manager of Internal Audit Division Yolchiro Nishikaw VExecutive Officer, (Head of Fixed Income & Equity Group)		(Head of Capital Markets Group)	Shinya Kizaki
(Head of Fived Income & Faulty (Froun)	· · · · · · · · · · · · · · · · · · ·	(General Manager of Internal Audit Division)	Yoichiro Nishikawa
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	Executive Officer, eneral Manager of Wealth & Middle Market Risk Management Division	(General Manager of Wealth & Middle Market Risk Management Division)	Masaru Sakamoto
	Executive Officer, ISO, General Manager of IT Planning Division	(CISO, General Manager of IT Planning Division)	Yoshiharu Kujirai
	Executive Officer, eneral Manager of Risk Management Division	(General Manager of Risk Management Division)	Yasushi Yoshida
	Executive Officer, eneral Manager of Corporate & Institutional Business Planning Division	(General Manager of Corporate & Institutional Business Planning Division)	Iichiro Takahashi
	Executive Officer, eneral Manager of Financial Solutions Division	(General Manager of Financial Solutions Division)	Kazuhiro Yanagawa
G	Executive Officer, eneral Manager of Fukuoka Branch, Regional Executive (Nishinihon rea)	(General Manager of Fukuoka Branch, Deputy Chief Manager of Business Promotion Division)	Atsushi Teramoto
	Councilor eputy General Manager of Internal Audit Division	(Deputy General Manager of Internal Audit Division)	Yoshitaka Yasutomi

Deputy General Manager of Internal Audit Division